AHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT:

February 3, 2021

BILL NUMBER: SB 949

STATUS AND DATE OF BILL: Introduced 1/21/21

AUTHORS: House n/a

Senate Hall

TAX TYPE (S): None SUBJECT: Film Rebate

PROPOSAL: Amendatory

SB 949 transfers all administrative rules and responsibilities relating to the Oklahoma Film and Music Office from the Oklahoma Tourism and Recreation Department to the Oklahoma Department of Commerce, effective November 1, 2021. The Director of the Office of Management and Enterprise Services will coordinate the transfer of employees, funds, allotments, purchase orders and outstanding financial obligations of the Oklahoma Film and Music Office to the Oklahoma Department of Commerce.

EFFECTIVE DATE:

November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

> FY 22: None FY 23: None

DIVISION DIRECTOR

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FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.